



Federal Budget 2025: Anything but Business As Usual

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Much more than a Fall Economic Statement

- “We’re starting a new era. We know the world’s changed, our strategy has to change with it and we choose Canada.” PM Mark Carney
- Finance Minister François-Philippe Champagne notes “This Budget is a framework for Canada’s future...a choice between resignation and confidence in building lasting prosperity through generational investments.”
- “We cannot control what other nations do, but we can control what we choose to build – and we are building Canada strong.” Champagne
- The annual MYLP is tucked into Budget 2025
- And now it falls to execution....the heavy lifting has begun.

Anything but Business as Usual

- Plan to catalyse \$1 Trillion in investments over 5 years to “build Canada strong”
- \$51 B over 10 years in the Build Communities Strong Fund
- A PT stream to invest \$17.2 B over 10 years for infrastructure projects
- Major Projects Office to fast-track energy, trade & transportation projects
- Deficit of \$78.3 B for 2025-26
- \$84 B defence spending boost
- “Workforce Adjustment” - 40,000 public servants cut over 5 years
- 2026-2028 Multi-Year Levels Plan

Canada's Multi-Year Levels Plan

Legislative Requirement

Annual Consultations

MYLP 2026-2028 Highlights

Legislative Requirement in IRPA

- **Section 94 of IRPA mandates annual tabling**
 - ... requires the Minister of Immigration to table the Annual Report to Parliament on Immigration by November 1st or within 30 days if the House of Commons is not sitting on November 1st
- **3 objectives:**
 - Achieve long term benefit to Canada
 - Contribute to economic growth and address labour market needs
 - Ensure a well-managed migration system to maintain public confidence
- **The MYLP is a rolling 3 year plan**
 - Sets firm Temporary and Permanent resident targets and ranges for the first year and notional targets for the two outer years.
 - Is revised every year as the Government tables the next MYLP

Departmental Process

- The Minister and the Department consult PTs, the private sector, the Settlement Sector, stakeholders and interest groups every summer.
- Input is considered and IRCC develops policy options for the Minister and their team to review.
- The chosen option(s) are shared with Cabinet
- PT Immigration Ministers are advised just prior to tabling
- The final 3 year MYLP is tabled “on or before November 1st” every year

MYLP 2026 – 2028 Highlights

- Prioritizes a return to sustainable immigration levels and moves away from the 500,000/year set by the Trudeau government
- PR admissions set at 380,000 per year over 3 years
- TR admissions to be cut from 673,650 this year to 385,000 in 2026; to 370,000 in 2027 and in 2028
- Liberal goal is to have PRs account for less than 1% of the population and TRs to account for 5% of the population by the end of 2027
- As of July 1, 2025 roughly 3 M TRs in Canada, equal to 7.3% of the population

		2026			2027			2028		
IMMIGRANT CATEGORY		Target	Low Range	High Range	Target ¹	Low Range ²	High Range	Target	Low Range	High Range
Overall Planned Permanent Resident Admissions		380,000 (350,000 – 420,000) ³			380,000 (350,000 – 420,000)			380,000 (350,000 – 420,000)		
<i>Overall French-speaking Permanent Resident Admissions outside Quebec</i> ⁴		9% (30,267)			9.5% (31,825)			10.5% (35,175)		
Economic	Federal High Skilled ⁵	109,000	85,000	120,000	111,000	86,000	122,000	111,000	86,000	122,000
	Federal Business ⁶	500	250	1,000	500	250	1,000	500	250	1,000
	Federal Economic Pilots: Caregivers ⁷ ; Agri-Food; Community Immigration Pilots ⁸ ; Economic Mobility Pathways Pilot	8,175	5,000	11,800	8,775	6,600	12,400	8,775	6,600	12,400
	Atlantic Immigration Program	4,000	3,000	5,000	4,000	3,000	5,000	4,000	3,000	5,000
	Provincial Nominee Program	91,500	82,000	105,000	92,500	82,000	106,000	92,500	82,000	106,000
	Quebec Skilled Workers and Business ⁹	TBD			TBD			TBD		
	Total Economic	239,800 (224,000 – 264,000)			244,700 (229,000 – 268,000)			244,700 (229,000 – 268,000)		

IMMIGRANT CATEGORY		2026			2027			2028		
		Target	Low Range	High Range	Target ¹	Low Range ²	High Range	Target	Low Range	High Range
Family	Spouses, Partners and Children	69,000	63,000	75,000	66,000	60,000	71,000	66,000	60,000	71,000
	Parents and Grandparents	15,000	13,000	19,000	15,000	13,000	19,000	15,000	13,000	19,000
	Total Family	84,000 (78,500 – 92,000)			81,000 (75,000 – 90,000)			81,000 (75,000 – 90,000)		
Refugees and Protected Persons	Protected Persons in Canada and Dependents Abroad	20,000	17,000	30,000	20,000	17,000	30,000	20,000	17,000	30,000
	Resettled Refugees – Government Assisted ¹⁰	13,250	10,000	15,500	13,250	10,000	15,500	13,250	10,000	15,500
	Resettled Refugees – Blended Visa Office Referred	50	-	100	50	-	100	50	-	100
	Resettled Refugees – Privately Sponsored	16,000	13,000	19,000	16,000	13,000	18,000	16,000	13,000	18,000
	Total Refugees and Protected Persons	49,300 (42,000 – 55,000)			49,300 (42,000 – 55,000)			49,300 (42,000 – 55,000)		

		2026			2027			2028		
IMMIGRANT CATEGORY		Target	Low Range	High Range	Target ¹	Low Range ²	High Range	Target	Low Range	High Range
Humanitarian & Compassionate and Other	Humanitarian and Compassionate ¹¹	1,100	1,000	3,000	1,000	700	2,900	1,000	700	2,900
	Other ¹²	5,800	4,500	8,000	4,000	3,200	6,000	4,000	3,200	6,000
	Total Humanitarian & Compassionate and Other		6,900 (6,000 – 9,000)			5,000 (4,000 – 7,000)			5,000 (4,000 – 7,000)	

MYLP 2026-2028 Highlights

- Current PNP cap of 55,000 increases to 91,500 allowing provinces to select to fill regional gaps – increased economic focus
- Continued support for family reunification – 22% of total admissions
- Reduction in refugee admissions to 13%
- Increased Francophone target to 9% in 2026; 9.5% in 2027; and to 10.5% by 2028 (goal is to achieve 12% by 2029) – an opportunity to infuse more than 35,000 Francophones into communities outside Quebec

One Time Initiatives to Recalibrate Canada's Immigration System

- Over the next 2 years, 115,000 protected persons who are already on a pathway to permanent residence will be prioritized
- Above and beyond permanent resident targets in the MYLP
- One time initiative to accelerate the admission of 33,000 TRs to permanent residency in 2026 and 2027
- Workers who have established roots in the community, paying taxes and are helping to build the economy will be targeted
- No details yet on how individuals will be identified

One Time Initiatives to Recalibrate Canada's Immigration System

- A \$97 M Foreign Credential Recognition Action Fund to be dispersed over 5 years to speed up the recognition of foreign professional credentials
 - To address significant shortages, particularly in healthcare and construction
 - To work with PTs and regulatory bodies to make the process “fairer, faster and more transparent”
 - Funding to go directly to provinces, territories and regulatory bodies...not to individuals
 - ESDC is the lead federal department – existing funding

Related Measures

- Injection of \$1.5 B into to recruit more than 1,000 top international researchers to Canada
- Automatic tax filing in the 2026 tax year for low income Canadians to ensure they receive federal supports like GST/HST tax credits and the Canada Child Benefit
- If restricted to Canadian citizens, would help new Canadians but not all newcomers